

Item #: 25

Moved by: MORRISON

Prepared by: Mathilde Crosby

Seconded by: BROOKS

Reviewed by: Marcy Ingram

RESOLUTION APPROVING THE SHELBY COUNTY FIVE-YEAR  
CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2022-2026.  
SPONSORED BY COMMISSIONER EDMUND H. FORD, JR.

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WHEREAS, A Proposed Five-Year Capital Improvement Plan for Shelby County for Fiscal Years 2022-2026 has been prepared by the Shelby County Administration that is deemed to be a working five-year plan for Shelby County to project and plan for future capital and debt service needs; and

WHEREAS, The Commission's Committee No. 1, Budget and Finance set forth a requirement that the total bond-funded Capital Improvement Plan not exceed \$75,000,000.00 in any year in keeping with the County's Debt Management Policy; and

WHEREAS, The Commission's Committee No. 1, Budget and Finance, has reviewed the Proposed Five-Year Capital Improvement Plan; and

WHEREAS, The Commission's Committee No. 1, Budget and Finance, amended such Proposed Five-Year Capital Improvement Plan by reducing the Proposed Fiscal Year 2022 (FY 2022) Capital Improvement Budget for the Youth Justice Education Center by \$2,300,000.00; and

WHEREAS, The Commission's Committee No. 1, Budget and Finance, amended such Proposed Five-Year Capital Improvement Plan by eliminating \$2,000,000.00 for Reginal One Health in the Proposed FY 2022 Capital Budget with the expectation of

considering Regional One Health for an allocation of the Federal American Rescue Plan Act funds received by the County; and

WHEREAS, The Commission's Committee No. 1, Budget and Finance, modified such Proposed Five-Year Capital Improvement Plan by adding \$3,300,000.00 of additional funding for the Memphis Riverparks Partnership in the FY 2022 Capital Improvement Budget, bringing the total FY 2022 capital funding for Memphis Riverparks to \$6,700,000.00; and

WHEREAS, The Commission's Committee No. 1, Budget and Finance, modified such Proposed Five-Year Capital Improvement Plan by adding \$1,000,000.00 to the FY 2022 Capital Improvement Budget to be matching funds for the Southwest Drive-in rehabilitation to be undertaken by the City of Memphis; and

WHEREAS, The Commission's Committee No. 1, Budget and Finance, has reviewed the Proposed Five-Year Capital Improvement Plan as amended and recommends approval and adoption of the Five-Year Capital Improvement Plan as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the Five-Year Capital Improvement Plan for Fiscal Years 2022-2026, a copy of which is attached hereto and incorporated herein by reference as Exhibit A, is hereby approved.

BE IT FURTHER RESOLVED, That in order to maintain fiscal stability, each County Agency to which Capital Improvement Plan allocations have been made is authorized to prepare plans and specifications and to take bids for the projects identified in the Capital Improvement Plan subject to additional authorization by the Mayor and the

Board of Commissioners of Shelby County, Tennessee, in order that sufficient funds will be available to pay said obligations on scheduled due dates.

BE IT FURTHER RESOLVED, That this Resolution shall become effective in accordance with the Shelby County Charter, Article II, 2.06(B).



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Lee Harris  
Shelby County Mayor

Date: 6/18/2021

ATTEST:

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Clerk of County Commission

ADOPTED  
AS AMENDED: June 7, 2021

**CERTIFIED COPY**

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**CLERK OF COUNTY COMMISSION**

DATE 9/30/2021