

Item #: 37

Moved by: BRADFORD

Prepared by: Mathilde Crosby

Seconded by: FORD

Reviewed by: Marcy Ingram

RESOLUTION SETTING THE CERTIFIED TAX RATE AT \$3.451 FOR SHELBY COUNTY, TENNESSEE FOR TAX YEAR 2021 (FISCAL YEAR 2022). SPONSORED BY COMMISSIONER EDMUND H. FORD, JR.

WHEREAS, Tennessee Code Annotated, Section 67-5-1701(a) requires that, in the event of a general reappraisal in a county, the county legislative body shall determine and certify a tax rate that will provide the same ad valorem revenue for that jurisdiction as was levied during the previous year; and

WHEREAS, Tennessee Code Annotated, Section 67-5-1701(b), authorizes the State Board of Equalization to establish policies providing a procedure or formula for calculating the certified tax rate; and

WHEREAS, The Shelby County Assessor has completed the 2021 reappraisal of all property in Shelby County and has certified the results; and

WHEREAS, The certified tax rate has been calculated in accordance with the State formula and policies as shown in the attached Exhibit A; and

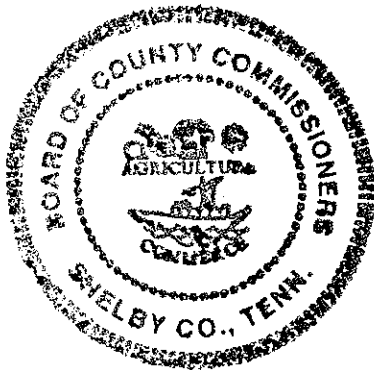
WHEREAS, The certified tax rate must be stated with three decimal places because the State does not allow rounding up of the tax rate; and

WHEREAS, The rate calculated as per the attached Exhibit A has been reviewed and approved by the State Board of Equalization.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That pursuant to Tennessee

Code Annotated, Section 67-5-1701, et seq., the Certified Tax Rate for Tax Year 2021 is hereby determined to be \$3.451 for county-wide application on each one hundred dollars of taxable real and personal property, as calculated per Exhibit A.

BE IT FURTHER RESOLVED, That this Resolution shall become effective in accordance with the Shelby County Charter, Article II, Section 2.06(B), the public welfare requiring same.



Lee Harris
County Mayor

Date: 5/28/2021

ATTEST

Clerk of County Commission

ADOPTED: May 24, 2021

SUMMARY SHEET

I. Description of Item

In a reappraisal year, State law requires that the Certified Tax Rate be “determined” by resolution of the County Commission. The purpose of calculating the certified tax rate is to establish a tax rate level that will provide the same “ad valorem” (according to value) property tax revenue as was levied during the previous year.

The Certified Tax Rate has been calculated at \$3.451 for Tax Year 2021 (Fiscal Year 2022) as prescribed by the State formula and has been approved by the State Board of Equalization. The final tax rate will be set by ordinance of the County Commission after budget approval.

In order to levy a tax rate in excess of the certified tax rate, the County Commission must:

- advertise the intent to exceed the certified tax rate in a newspaper of general circulation in the county;
- furnish the State Board of Equalization with an affidavit of publication within 30 days after the publication;
- hold a public hearing on the issue of exceeding the certified rate; and
- adopt a resolution (or ordinance) to levy a tax rate in excess of the certified tax rate.

II. Source and Amount of Funding

Not applicable.

III. Contract Items

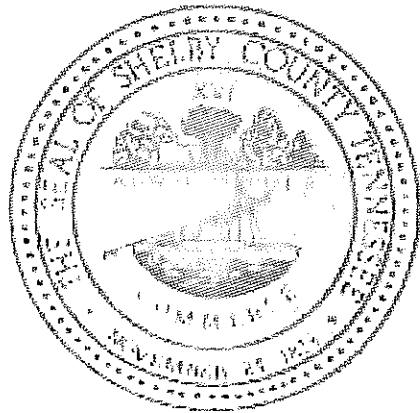
Not Applicable.

IV. Additional Information Relevant to Approval of this Item

Administration recommends approval of this resolution.

Exhibit A


Shelby County, Tennessee Calculation of Certified Tax Rate Tax Year 2021



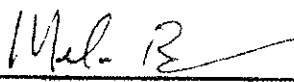
May 12, 2021

**Shelby County, Tennessee
 Calculation of Certified Tax Rate
 Tax Year 2021 (Fiscal 2022)**

	2021
1) Total locally-assessed real property	22,152,179,954
2) Total locally-assessed personal property	<u>1,790,947,875</u>
3) Total all locally-assessed property	<u>23,943,127,829</u>
4) New real property for this year (growth)	(167,314,023)
5) New personal property for this year (growth)	<u>(247,174,744)</u>
6) Total adjustments to locally-assessed property	<u>(414,488,767)</u>
7) Total locally-assessed tax base	23,528,639,062
PSC assessed utilities	1,294,911,983
State Ratio	0.8808
8) Estimated PSC-assessed utilities	1,470,154,386
9) Total assessed tax base	24,998,793,448
10) Estimated assessment loss	(836,207,832)
11) Total adjusted assessment base	24,162,585,615
12) Prior year's tax levy, as billed	833,862,400
13) Adjusted certified tax rate (P/Y Levy/Adjusted Assessment Base)	3.4510
14) Certified Tax Rate (P/Y Levy/Total Assessment Base)	3.3356
15) Appeals Allowance	0.115



 Lee Harris
 Mayor



 Melvin Burgess
 Assessor of Property



Shelby County Assessor of Property

1075 Mullins Station Road • Memphis, Tennessee 38134-7725

(901) 222-7000 • Fax (901) 222-7180

www.assessor.shelby.tn.us

MELVIN BURGESS
Assessor of Property

Assessments for the Year 2021
(Before The Shelby County Board of Equalization)
For: All of Shelby County

Date: April 20, 2021

Page: 1 of 2

Market	Parcels	Parcel Percentage	Appraisal	Assmt. Ratio	Assessment
Real Estate					
Farm	1,605	0.454	350,943,800	25%	87,735,950
Residential	306,277	86.638	55,055,875,700	25%	13,763,968,925
Commercial	21,103	5.970	15,410,330,700	40%	6,164,132,280
Industrial	4,383	1.240	4,784,722,900	40%	1,913,889,160
Multiple	269	0.076	748,069,900	0-40%	110,748,427
Total Market	333,637	94.378	76,349,943,000		22,040,474,742
Greenbelt					
Real Estate					
Farm	1,362	0.385	268,909,300	25%	67,227,325
Residential	604	0.171	153,947,000	25%	38,486,750
Commercial	34	0.010	1,549,200	25%	387,300
Industrial	23	0.007	2,202,600	25%	550,650
Multiple	25	0.007	14,493,800	0-40%	5,053,187
Total GB	2,048	0.579	441,101,900		111,705,212
Exempt	17,828	5.043			
Total					
Real Estate	353,513	100.000	76,791,044,900		22,152,179,954



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Assessments for the Year 2021
(Before The Shelby County Board of Equalization)
For: All of Shelby County

Date: April 20, 2021

Page: 2 of 2

Personal Property	Parcels	Parcel Percentage	Appraisal	Assmt. Ratio	Assessment
Tangible	44,289	99.539	5,963,612,000	30%	1,789,105,200
Intangible	2	0.004	794,500	40%	317,800
Local Utility	14	0.031	2,772,500	55%	1,524,875
Development	187	0.420			
Exempt	2	0.004			
<hr/>					
Total Personalty	44,494	100.000	5,967,179,000		1,790,947,875
<hr/>					
Total Real Estate	353,513		76,791,044,900		22,152,179,954
<hr/>					
Total ALL	398,007		82,758,223,900		23,943,127,829

For real estate, where parcel classification is multiple, the assessments will not equal the percentage multiple of the market appraisal or greenbelt.

Respectfully submitted,

Melvin Burgess
Assessor of Property

Javier Bailey, Sr.
Chief Administrator

Shelby County New Growth Breakdown by Municipality

2021 ARLINGTON NEW GROWTH SUMMARY		
TOWNSHIP	RE NEW GROWTH	PP NEW GROWTH
NEW CONSTRUCTION GROWTH	\$5,334,210	\$3,624,332
PRORATION GROWTH	\$4,060,163	
GREEN BELT	\$584,760	
NEW PARCEL GROWTH	\$3,723,115	
TOTAL ASSESSMENT GROWTH:	\$13,702,248	\$3,624,332

ARLINGTON COMBINED REAL & PERSONAL PROPERTY GROWTH: \$17,326,580

2021 BARTLETT NEW GROWTH SUMMARY		
TOWNSHIP	RE NEW GROWTH	PP NEW GROWTH
NEW CONSTRUCTION GROWTH	\$1,998,675	\$7,048,667
PRORATION GROWTH	\$2,347,089	
GREEN BELT		
NEW PARCEL GROWTH		
TOTAL ASSESSMENT GROWTH:	\$4,345,764	\$7,048,667

BARTLETT COMBINED REAL & PERSONAL PROPERTY GROWTH: \$11,394,431

2021 COLLIERVILLE NEW GROWTH SUMMARY		
TOWNSHIP	RE NEW GROWTH	PP NEW GROWTH
NEW CONSTRUCTION GROWTH	\$23,040,355	\$8,568,395
PRORATION GROWTH	\$8,005,923	
GREEN BELT	\$4,103,895	
NEW PARCEL GROWTH	\$9,718,995	
TOTAL ASSESSMENT GROWTH:	\$44,869,168	\$8,568,395

COLLIERVILLE COMBINED REAL & PERSONAL PROPERTY GROWTH: \$53,437,563

Shelby County New Growth Breakdown by Municipality

2021 GERMANTOWN NEW GROWTH SUMMARY		
TOWNSHIP	RE NEW GROWTH	PP NEW GROWTH
NEW CONSTRUCTION GROWTH	\$1,405,175	\$5,217,170
PRORATION GROWTH	\$4,479,225	
GREEN BELT	\$685,300	
NEW PARCEL GROWTH	\$693,125	
TOTAL ASSESSMENT GROWTH:	\$7,262,825	\$5,217,170

GERMANTOWN COMBINED REAL & PERSONAL PROPERTY GROWTH:

\$12,479,995

2021 LAKELAND NEW GROWTH SUMMARY		
TOWNSHIP	RE NEW GROWTH	PP NEW GROWTH
NEW CONSTRUCTION GROWTH	\$1,589,340	\$495,109
PRORATION GROWTH	\$2,500,198	
GREEN BELT	\$48,250	
NEW PARCEL GROWTH	\$9,470,100	
TOTAL ASSESSMENT GROWTH:	\$13,607,888	\$495,109

LAKELAND COMBINED REAL & PERSONAL PROPERTY GROWTH:

\$14,102,997

2021 CITY OF MEMPHIS NEW GROWTH SUMMARY		
TOWNSHIP	RE NEW GROWTH	PP NEW GROWTH
NEW CONSTRUCTION GROWTH	\$34,053,430	\$213,515,042
PRORATION GROWTH	\$9,800,055	
GREEN BELT	\$725,525	
NEW PARCEL GROWTH	\$21,229,285	
TOTAL ASSESSMENT GROWTH:	\$65,808,295	\$213,515,042

MEMPHIS COMBINED REAL & PERSONAL PROPERTY GROWTH:

\$279,323,337

Shelby County New Growth Breakdown by Municipality

2021 MILLINGTON NEW GROWTH SUMMARY		
TOWNSHIP	RE NEW GROWTH	PP NEW GROWTH
NEW CONSTRUCTION GROWTH	\$296,825	\$1,117,797
PRORATION GROWTH	\$250,300	
GREEN BELT	(\$16,475)	
NEW PARCEL GROWTH	\$2,532,900	
TOTAL ASSESSMENT GROWTH:	\$3,063,550	\$1,117,797

MILLINGTON COMBINED REAL & PERSONAL PROPERTY GROWTH: \$4,181,347

2021 SHELBY COUNTY NEW GROWTH SUMMARY		
TOWNSHIP	RE NEW GROWTH	PP NEW GROWTH
NEW CONSTRUCTION GROWTH	\$7,718,475	\$7,588,233
PRORATION GROWTH	\$3,321,510	
GREEN BELT	\$546,600	
NEW PARCEL GROWTH	\$3,067,700	
TOTAL ASSESSMENT GROWTH:	\$14,654,285	\$7,588,233

UNINCORPORATED COMBINED REAL & PERSONAL PROPERTY GROWTH: \$22,242,518

Shelby County New Growth Breakdown by Municipality

2021 SHELBY COUNTY ALL NEW GROWTH SUMMARY		
TOWNSHIP	RE NEW GROWTH	PP NEW GROWTH
ARLINGTON:	\$13,702,248	\$3,624,332
BARTLETT:	\$4,345,764	\$7,048,667
COLLIERVILLE:	\$44,869,168	\$8,568,395
GERMANTOWN:	\$7,262,825	\$5,217,170
LAKELAND:	\$13,607,888	\$495,109
MEMPHIS:	\$65,808,295	\$213,515,042
MILLINGTON	\$3,063,550	\$1,117,797
UNINCORPORATED:	\$14,654,285	\$7,588,233
TOTAL ASSESSMENT GROWTH:	\$167,314,023	\$247,174,744
SHELBY COUNTY ALL COMBINED REAL & PERSONAL PROPERTY GROWTH:		\$414,488,767

COUNTY OF SHELBY
2020 TAX ROLL
BASED ON COMPTROLLER OF THE TREASURY ASSESSMENTS

SUMMARY

	TOTAL ASSESSMENT	TOTAL TAXES
OUTSIDE CITIES		
ARLINGTON	\$46,032,374	\$1,864,311.19
BARTLETT	\$28,773,136	\$1,165,312.00
COLLIERVILLE	\$7,910,314	\$320,367.74
GERMANTOWN	\$25,466,992	\$1,071,913.20
LAKELAND	\$8,492,314	\$343,938.76
MEMPHIS	\$1,831,746	\$74,185.72
MILLINGTON	\$1,166,928,601	\$47,860,608.40
	\$8,476,506	\$343,298.52
COUNTY TOTALS	\$1,294,911,983	\$52,443,935.53

***TOTAL TAXES DUE
 ***PENALTY & INTEREST
 ***TOTAL TAXES

\$52,443,935.53

\$1,294,911,983 / Ratio of 0.8808 = \$1,470,154,386

April 22, 2020

NOTICE OF ACTION OF STATE BOARD OF EQUALIZATION
ADOPTING 2020 APPRAISAL RATIOS

Set out below are the appraisal ratios adopted by the State Board of Equalization for tax year 2020. In no instance shall the factor used to equalize locally assessed tangible personal property or centrally assessed public utility property, exceed 1.0000 (Public Chapter 209 of 2013).

<u>COUNTIES AND MUNICIPALITIES</u>	<u>RATIO</u>	<u>COUNTIES AND MUNICIPALITIES</u>	<u>RATIO</u>	<u>COUNTIES AND MUNICIPALITIES</u>	<u>RATIO</u>
Anderson	1.0000	Hancock	0.9857	Overton	1.0000
Bedford	0.7081	Hardeman	0.9287	Perry	0.9176
Benton	1.0000	Hardin	0.9250	Pickett	0.9372
Bledsoe	0.8909	Hawkins	0.8976	Polk	0.9218
Blount	1.0000	Haywood	1.0000	Putnam	0.8423
Bradley	0.8717	Henderson	0.9182	Rhea	1.0000
Campbell	1.0000	Henry	1.0000	Roane	1.0000
Cannon	0.8644	Hickman	0.9200	Robertson	0.8553
Carroll	1.0000	Houston	1.0000	Rutherford	0.8858
Carter	0.8313	Humphreys*	1.0000	Scott	0.9438
Cheatham	1.0000	Jackson	0.8765	Sequatchie	0.9030
Chester	0.9444	Jefferson	1.0000	Sevier	0.7271
Claiborne	0.8914	Johnson	0.8973	Shelby	0.8808
Clay	1.0015	Knox	0.8774	Smith	0.8780
Cocke	1.0000	Lake	1.0000	Stewart	0.9122
Coffee	0.8550	Lauderdale	0.8910	Sullivan	0.8783
Crockett	0.9571	Lawrence	0.9167	Sumner	1.0000
Cumberland	0.9109	Lewis	1.0000	Tipton	1.0000
Davidson	0.8477	Lincoln	1.0000	Trousdale	1.0000
Decatur	1.0000	Loudon	0.9049	Unicoi	0.8363
Dekalb	0.8171	McMinn	0.8684	Union	0.9013
Dickson	1.0000	McNairy	0.9671	Van Buren	0.8800
Dyer	1.0000	Macon	0.8437	Warren	1.0000
Fayette	0.8945	Madison	0.9116	Washington	1.0000
Fentress	0.9415	Marion	0.8973	Wayne	0.9347
Franklin	0.8899	Marshall	0.8200	Weakley	0.9326
Gibson	1.0000	Maury	0.8722	White	1.0000
Giles	0.8840	Meigs	0.8937	Williamson	0.8245
Grainger	0.8958	Monroe	0.9269	Wilson	0.7912
Greene	0.8538	Montgomery	1.0000		
Grundy	1.0000	Moore	0.8820		
Hamblen	1.0000	Morgan	0.8729		
Hamilton	0.8994	Obion	0.9171		

ROBIN POPE
DEPUTY EXECUTIVE SECRETARY
STATE BOARD OF EQUALIZATION

*In order to update Humphreys County for 2020, the factors listed below are required: 1. Residential major improvements: 1.25 (25%); 2. Outbuildings and Yard Items (OBYs): 1.20 (20%); 3. Unit (lot) priced land: 1.01 (1%); and 4. Acre priced land (including farm market value): 1.19 (19%)

Shelby County, Tennessee
Calculation of Certified Tax Rate
Tax Year 2021
Estimated Assessment Loss

	<u>Real Property</u>	<u>Personalty</u>	<u>Total</u>
Total Locally Assessed Property FY 2022	22,152,179,954	1,790,947,875	23,943,127,829
New Property for This Year	(167,314,023)	(247,174,744)	(414,488,767)
Total Reappraised Locally Assessed Property	21,984,865,931	1,543,773,131	23,528,639,062
Adjustment Experience (by Tax Year)			
2009			
Local Board Changes	722,013,770	31,621,010	753,634,780
State Board Changes	110,265,138	21,581,100	131,846,238
Total Board Changes	832,278,908	53,202,110	885,481,018
Original Assessment	17,239,998,540	1,468,617,700	18,708,616,240
Adjustment Percent	4.828%	3.623%	4.733%
2008			
Local Board Changes	128,173,222	35,510,760	163,683,982
State Board Changes	27,862,100	11,081,100	38,943,200
Total Board Changes	156,035,322	46,591,860	202,627,182
Original Assessment	15,790,131,255	1,402,492,320	17,192,623,575
Adjustment Percent	0.988%	3.322%	1.179%
Year-over-year Change	3.839%	0.301%	3.554%
Estimated Assessment Loss (Reappraised Assessments * Change %)	844,091,720	4,639,373	836,207,832

Richards, Wanda

State Board Appeals

From: Gwen Cranshaw <cranshaw@assessor.shelby.tn.us>
Sent: Thursday, May 04, 2017 3:30 PM
To: Richards, Wanda
Subject: Revised 2017 Growth - Shelby All
Attachments: 2017 Growth - Shelby All REVISED.pdf

Wanda:

Attached is the revised 2017 Growth data for Shelby All. Also, below are the Results of 2008 and 2009 State Board Appeals for Shelby All as of April 20, 2017.

RESULTS OF STATE BOARD APPEALS		
Shelby-All		
As of April 20, 2017		
Tax Year	REAL PROPERTY	PERSONAL PROPERTY
2008	(27,862,100)	(11,081,100)
2009	(110,265,138)	(21,581,100)

(38,943,200)
 (131,846,238)

As discussed, we are using the 2009 Reappraisal to calculate the appeal allowance. The State Board appeal losses are being included in our calculation.

Gwen

Gwendolyn Cranshaw, CPA
 Chief Administrator
 Office of Cheyenne Johnson, Shelby County Assessor
 1075 Mullins Station Road
 Memphis, TN 38134
 Telephone: 901-222-7130

In compliance with Article 67-5-1413 and Article 67-5-304 of The Tennessee Code Annotated
 Report of The Assessor of Property of Shelby County, Tennessee, Page 9 of 9
 Taxing Entity of Shelby County All for the year 2009

Property Classification	Assessment by County Assessor	Total Increase in Assessment by The County Board	Total Decrease in Assessment by The County Board	Total Assessment Approved by the County Board
Real Estate				
Commercial	4,931,697,910	9,931,040	-431,370,960	4,510,257,990
Industrial	1,353,851,040	884,570	-81,521,720	1,273,213,890
Residential	10,739,882,950	1,246,105	-209,334,430	10,531,794,625
Farm	132,669,625	68,050	-4,275,585	128,458,090
Multiples	81,897,015	1,277,805	-8,914,645	74,260,175
Utility	0	0	0	0
Total Assessments	17,239,998,540	13,407,570	-735,421,340	16,517,984,770
Personal Property				
Tangible	1,465,805,260	5,417,980	-36,767,010	1,434,456,230
Public Utility	964,480	14,065	-165	978,380
Intangible	1,847,960	52,600	-338,480	1,562,080
Total Assessments	1,468,617,700	5,484,645	-37,105,655	1,436,996,690
Total Real Estate and Personal Property Report Calculated by:	18,708,616,240	18,892,215	-772,526,995	17,954,981,460

Report Approved by: *Shelby County*
 Cecelia G. Gentry, CPA, Director of Finance

We, the undersigned, do hereby certify that the above is a true and correct summary of the assessments of Shelby County All for the year 2009 as determined by The County Assessor and The County Board of Equalization.

January 14, 2010
 Date

Chryenne Johnson
 Chryenne Johnson, Assessor of Property

Tom R. Rummage
 Date

Floyd R. Rummage
 Floyd R. Rummage, Chairperson Equalization Board

In compliance with Article 67-5-1413 and Article 67-5-304 of The Tennessee Code Annotated
 Report of The Assessor of Property of Shelby County, Tennessee, Page 9 of 9
 Taxing Entity of Shelby County All for the year 2008

Property Classification	Assessment by County Assessor	Total Increase in Assessment by The County Board	Total Decrease in Assessment by The County Board	Total Assessment Approved by the County Board
Real Estate				
Commercial	4,341,835,925	315,185	-103,429,040	4,238,722,070
Industrial	1,188,297,485	155,200	-18,779,270	1,169,673,415
Residential	10,067,988,800	10,341,895	-12,496,732	10,065,833,963
Farm	116,585,175	160,550	-680,060	116,065,665
Multiples	75,423,870	0	-3,760,950	71,662,920
Utility	0	0	0	0
Total Assessments	15,790,131,255	10,972,830	-139,146,052	15,661,958,033
Personal Property				
Tangible	1,399,927,470	3,828,000	-39,605,120	1,364,150,350
Public Utility	991,650	0	0	991,650
Intangible	1,573,200	279,200	-12,840	1,839,560
Total Assessments	1,402,492,320	4,107,200	-39,617,960	1,366,981,560
Total Real Estate and Personal Property Report Calculated by:	17,192,623,575	15,080,030	-178,764,012	17,028,939,593

Report Calculated by: Matt Sherrill Matt Sherrill, Computer Systems Technician

Report Approved by: Shirley Cauden Shirley Cauden, Director of Finance

We, the undersigned, do hereby certify that the above is a true and correct summary of the assessments of Shelby County All for the year 2008 as determined by The County Assessor and The County Board of Equalization.

4/22/09
Date

Chevyenne Johnson
Chevyenne Johnson, Assessor of Property

4/24/09
Date

Floyd R. Rummage
Floyd R. Rummage, Chairperson Equalization Board

Regina Morrison Newman - Shelby County Trustee
 Schedule of Original Market Assessed, Current Market Assessed, Original Billed and Current Billed
 2020 Tax Year / Tax Rate \$4.05
 April 19, 2021

Town	Tax Type	Assessor's Certified Roll	Current Market Assessed Value As of April 19, 2021	Original Billing Per Certified Roll	Current Billing As of April 19, 2021	Billing Change	Billing Percent Change
Inside Memphis	Realty	\$ 10,292,143,682	\$ 10,235,407,032	\$ 416,832,088	\$ 414,453,485	\$ (2,378,603)	-0.57%
Shelby	Realty	7,474,909,145	7,500,910,484	302,733,951	303,734,431	1,000,479	0.33%
Total Realty		\$ 17,767,052,827	\$ 17,736,317,516	\$ 719,566,039	\$ 718,187,915	\$ (1,378,124)	-0.19%
Inside Memphis	Personalty	\$ 1,242,307,280	\$ 1,267,310,145	\$ 50,313,495	\$ 51,316,136	\$ 1,002,641	1.99%
Shelby	Personalty	284,911,370	293,618,205	11,538,930	11,883,840	344,910	2.99%
Total Personalty		\$ 1,527,218,650	\$ 1,560,928,350	\$ 61,852,425	\$ 63,199,976	\$ 1,347,551	2.18%
REALTY AND PERSONALTY TOTAL		\$ 19,294,271,477	\$ 19,297,245,866	\$ 781,418,464	\$ 781,387,891	\$ (30,573)	0.00%
Inside Memphis	State Assessed Property	\$ 1,166,928,601	\$ 1,166,874,424	\$ 47,260,608	\$ 47,258,414	\$ (2,194)	0.00%
Shelby	State Assessed Property	127,983,382	127,911,712	5,183,327	5,180,424	(2,903)	-0.06%
Total SAP		\$ 1,294,911,983	\$ 1,294,786,136	\$ 52,443,935	\$ 52,438,839	\$ (5,097)	-0.01%
REALTY, PERSONALTY AND SAP GRAND TOTAL		\$ 20,589,183,460	\$ 20,592,032,002	\$ 833,862,400	\$ 833,826,730	\$ (35,669)	0.00%



JASON E. MUMPOWER
Comptroller

May 13, 2021

Honorable Lee Harris
Mayor, Shelby County
160 N. Main, 11th Floor
Memphis, TN 38103

Re: Certified tax rate

Dear Mayor Harris:

We concur in your calculation of the county certified tax rate of \$3.4510. The county may proceed to formally determine the certified rate and then adopt the actual 2021 tax rate if the actual rate will not exceed the certified rate as determined. If the certified rate must be exceeded, refer to our step-by-step instructions available through the assessor. It is especially important that any notice of intent to exceed the certified rate be published in the proper form.

Sincerely,

A handwritten signature in black ink that reads "E. R. P." followed by a horizontal line.

Mr. E. Robin Pope, JD
Executive Secretary
State Board of Equalization

c: Melvin Burgess, Assessor of Property