

Item #: 21

Moved by: BROOKS

Prepared by: Mathilde Crosby

Seconded by: MORRISON

Reviewed by: Megan Smith

ORDINANCE NO.: 512

ORDINANCE FIXING THE TAX RATE FOR SHELBY COUNTY AT \$4.05 FOR THE TAX YEAR 2020. SPONSORED BY COMMISSIONER EDDIE S. JONES, JR.

WHEREAS, Tennessee Code Annotated, Section 67-1-601, authorizes counties in Tennessee to impose taxes for county purposes, and to fix the rates thereof; and

WHEREAS, Pursuant to Tennessee Code Annotated, Section 67-5-510, and the legislative authority set forth in Article II, Section 2.01, of the Shelby County Charter, it is the duty of the Shelby County Board of Commissioners to set a Tax Rate for the Tax Year 2020 at this time.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the TAX RATE FOR SHELBY COUNTY for the Tax Year 2020 be and the same is hereby fixed at \$4.05 for each One Hundred Dollars (\$100.00) of taxable real and personal property in the County.

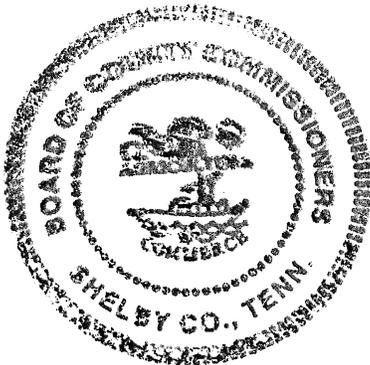
BE IT FURTHER RESOLVED, That said sum shall be allocated and apportioned to the designated funds of the County Government as follows:

EDUCATION FUND	\$ 1.96
COUNTY GENERAL FUND	1.47
DEBT SERVICE FUND	<u>0.62</u>
TOTAL	<u>\$4.05</u>

BE IT FURTHER RESOLVED, That Should the amount collected for schools exceed the amount appropriated for Fiscal Year 2021, the excess of collections over the amount appropriated shall be held in the Education Fund and be applied to the appropriation for Fiscal Year 2022.

BE IT FURTHER RESOLVED, That this Ordinance and the Tax Rate set forth herein shall not take effect until and unless the Board of County Commissioners adopts, by appropriate Resolution, a County Budget for Fiscal Year 2021, but, in no event, shall the Tax Rate become effective before the fifteenth day after the passage of this Ordinance in accordance with Section 2.06(C)(4) of the Shelby County Charter.

BE IT FURTHER RESOLVED, That the various sections of this Ordinance are severable, and that any portion declared unlawful shall not affect the remaining portions.



Lee Harris
County Mayor

Date: 7/6/2020

ATTEST:

Clerk of County Commission

FIRST READING
AS AMENDED: April 20, 2020

SECOND READING: May 4, 2020

ADOPTED
THIRD READING: June 22, 2020

CERTIFIED COPY

CLERK OF COUNTY COMMISSION

DATE 8/7/2020

SUMMARY SHEET

I. Description of Item

This ordinance sets the Property Tax Rate for Shelby County for the Tax Year 2020 (Fiscal Year 2021).

The Certified Tax Rate was calculated at \$4.05 for Tax Year 2019 (Fiscal Year 2020).

First Reading: Tax Rate set at \$4.05 with fund allocations as follows:

Education Fund	\$ 1.96
General Fund	1.47
Debt Service Fund	<u>0.62</u>
TOTAL	\$ <u>4.05</u>

II. Source and Amount of Funding

Not applicable.

III. Contract Items

Not Applicable.

IV. Additional Information Relevant to Approval of this Item

Administration recommends approval of this resolution.