

Shelby County, Tennessee

**Proprietary Funds  
Statement of Cash Flows  
For the Year Ended June 30, 2017**

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Corrections	Nonmajor	Total	
	Center Fund	Enterprise Funds	Enterprise Funds	
Cash flows from operating activities:				
Receipts from customers	\$ 41,719,760	\$ 31,135,852	\$ 72,855,612	\$ 161,796
Receipts for special programs	---	82,200	82,200	---
Receipts from interfund services provided	173,795	23,128	196,923	7,235,116
Premiums received	---	---	---	50,511,565
Refunds received from suppliers	233	3,915	4,148	229,222
Refunds paid to customers	(2,406,190)	(120,079)	(2,526,269)	(16,042)
Cash payments to suppliers	(13,496,584)	(3,201,583)	(16,698,167)	(8,470,814)
Cash payments to employees	(36,297,126)	(25,253,756)	(61,550,882)	(1,239,130)
Claims paid	(71,355)	(240)	(71,595)	(41,230,242)
Payments for interfund services used	(3,020,828)	(2,045,679)	(5,066,507)	(22,552)
Net cash provided by (used in) operating activities	<u>(13,398,295)</u>	<u>623,758</u>	<u>(12,774,537)</u>	<u>7,158,919</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	8,900,000	1,500,000	10,400,000	250,000
Transfers to other funds	(273,300)	(198,494)	(471,794)	(245,500)
Payments from City of Memphis	---	1,500,000	1,500,000	---
Net cash provided by (used in) noncapital financing activities	<u>8,626,700</u>	<u>2,801,506</u>	<u>11,428,206</u>	<u>4,500</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(160,926)	(2,272,198)	(2,433,124)	(760,030)
Proceeds from sale of capital assets	27,760	21,200	48,960	100
Advance from other fund	---	2,250,000	2,250,000	---
Insurance recoveries	---	5,109	5,109	7,687
Net cash provided by (used in) capital and related financing activities	<u>(133,166)</u>	<u>4,111</u>	<u>(129,055)</u>	<u>(752,243)</u>
Cash flows from investing activities:				
Interest and investment earnings	95,570	65,189	160,759	137,026
Net cash provided by (used in) investing activities	<u>95,570</u>	<u>65,189</u>	<u>160,759</u>	<u>137,026</u>
Net increase (decrease) in cash and cash equivalents	(4,809,191)	3,494,564	(1,314,627)	6,548,202
Cash and cash equivalents, June 30, 2016	<u>14,787,178</u>	<u>5,498,801</u>	<u>20,285,979</u>	<u>38,389,690</u>
Cash and cash equivalents, June 30, 2017	<u>\$ 9,977,987</u>	<u>\$ 8,993,365</u>	<u>\$ 18,971,352</u>	<u>\$ 44,937,892</u>

(continued)

Shelby County, Tennessee

**Proprietary Funds**  
**Statement of Cash Flows (continued)**  
**For the Year Ended June 30, 2017**

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Corrections Center Fund	Nonmajor Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (17,571,813)	\$ (2,689,899)	\$ (20,261,712)	\$ 6,609,281
Adjustments:				
Depreciation	1,163,494	549,369	1,712,863	242,446
Changes in assets and liabilities				
Accounts receivable and accrued revenues	(316,131)	(152,394)	(468,525)	94,741
Due from other governmental entities	241,039	(165,407)	75,632	(96,112)
Inventories	---	---	---	103,935
Prepays	(3,846)	(7,022)	(10,868)	(240)
Deferred outflows	(14,061,584)	(9,906,905)	(23,968,489)	(515,683)
Accounts payable and accrued liabilities	115,923	(24,080)	91,843	(177,456)
Due to other governmental entities	---	25,718	25,718	---
Claims payable	(42,000)	---	(42,000)	272,184
Compensated absences payable	(501,375)	166,262	(335,113)	(7,469)
Unearned revenue	---	(3,892)	(3,892)	(127,811)
Deposits held for others	37,595	1,200	38,795	---
Net postemployment benefit obligations	17,369,269	12,699,685	30,068,954	752,924
Deferred inflows	171,134	131,123	302,257	8,179
Total adjustments	4,173,518	3,313,657	7,487,175	549,638
Net cash provided by (used in) operating activities	\$ (13,398,295)	\$ 623,758	\$ (12,774,537)	\$ 7,158,919
Noncash investing capital and financing activities:				
Transfers of capital assets between funds		\$ (8,430)	\$ (8,430)	\$ 8,430
Accrued interest payable		\$ (9,375)	\$ (9,375)	
Non-cas residual on disposal of assets	\$ (4,900)	\$ (125)	\$ (5,025)	\$ (16,260)
Capital assets transferred from governmental funds			\$ ---	\$ 54,063
Capital assets transferred to governmental funds			\$ ---	\$ (28,868)

The notes to the financial statements are an integral part of this statement.