

Shelby County, Tennessee

**Debt Service Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2003**

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final		
Revenues:				
Local taxes	\$ 88,391,000	\$ 88,391,000	\$ 89,032,325	\$ 641,325
Local revenue	1,006,479	2,965,479	2,976,468	10,989
State revenue	1,326,806	1,326,806	1,326,806	---
Other revenue	521,296	4,400,000	4,463,158	63,158
Total revenues	<u>91,245,581</u>	<u>97,083,285</u>	<u>97,798,757</u>	<u>715,472</u>
Expenditures:				
Debt Service:				
Debt service & related cost	109,947,640	113,115,997	111,552,969	1,563,028
Total expenditures	<u>109,947,640</u>	<u>113,115,997</u>	<u>111,552,969</u>	<u>1,563,028</u>
Excess (deficiency) of revenues over expenditures	<u>(18,702,059)</u>	<u>(16,032,712)</u>	<u>(13,754,212)</u>	<u>2,278,500</u>
Other Financing Sources (uses):				
Transfers in	12,620,091	17,544,311	13,382,697	(4,161,614)
Planned use of fund balance	7,931,968	9,103,501	---	(9,103,501)
Transfers out	<u>(1,850,000)</u>	<u>(10,615,100)</u>	<u>(8,703,100)</u>	<u>1,912,000</u>
Total other financing sources (uses)	<u>18,702,059</u>	<u>16,032,712</u>	<u>4,679,597</u>	<u>(11,353,115)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>(9,074,615)</u>	<u>\$ (9,074,615)</u>