

**Schedule of Defeased Bonds
June 30, 2003**

Defeased Bonds: **

1992 Series A	School	Capital appreciation bonds	05/01/08-13	\$	14,393,232
1992 Series A	Public Improvement	Capital appreciation bonds	05/01/08-13	\$	33,687,310
1995 Series A	Refunding	Current interest bonds	04/01/09-15	\$	23,390,000
1996 Series A	Public Improvement	Current interest bonds	06/01/08-21	\$	33,525,000
1996 Series A	School	Current interest bonds	06/01/08-21	\$	44,700,000
1996 Series B	Public Improvement	Current interest bonds	11/01/09-16, 21	\$	54,500,000

** All issues shown at original issue par value amounts. See Note (III)(H) for an explanation of refundings and defeasance.