

Proprietary Funds
Statement of Cash Flows
For the Year Ended June 30, 2008

	Business-type Activities- Nonmajor Enterprise Funds	Governmental Activities- Internal Service Funds
Cash flows from operations:		
Receipts from customers	\$ 77,954,289	\$ 348,341
Receipts for special programs	97,329	---
Receipts from insurance providers	73,380	---
Receipts from interfund services provided	32,940	6,694,481
Premiums received	---	51,340,413
Refunds received from suppliers	2,107	32,652
Refunds paid to customers	(2,702,208)	---
Cash payments to suppliers	(16,674,312)	(11,101,380)
Cash payments to employees	(57,048,265)	(998,694)
Claims paid	---	(47,490,474)
Contributions to OPEB trust fund	---	(23,892,191)
Payments for interfund services used	(1,692,292)	(436)
Net cash provided by (used in) operating activities	<u>42,968</u>	<u>(25,067,288)</u>
Cash flows from noncapital financing activities:		
Transfers from other funds	10,771,948	1,000,000
Transfers to other funds	(3,879,589)	(356,962)
Advances from other funds	---	264,674
Repayment of advance from other funds	(1,368,620)	---
Interest on advance from other funds	(169,147)	---
Net cash provided by (used in) noncapital financing activities	<u>5,354,592</u>	<u>907,712</u>
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(1,156,033)	(637,206)
Proceeds from the sale of capital assets	11,710	---
Capital lease obligation payments	(127,597)	---
Interest paid	(55,788)	---
Insurance recoveries	21,467	---
Net cash used in capital and related financing activities	<u>(1,306,241)</u>	<u>(637,206)</u>
Cash flows from investing activities:		
Interest and investment earnings	<u>285,964</u>	<u>453,525</u>
Net cash provided by investing activities	<u>285,964</u>	<u>453,525</u>
Net increase (decrease) in cash and cash equivalents	4,377,283	(24,343,257)
Cash and cash equivalents, June 30, 2007	<u>7,782,850</u>	<u>48,803,910</u>
Cash and cash equivalents, June 30, 2008	<u>\$ 12,160,133</u>	<u>\$ 24,460,653</u>

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	Business-type Activities- Nonmajor Enterprise Funds	Governmental Activities- Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ (6,531,145)	\$ (25,088,524)
Adjustments:		
Depreciation	1,702,339	140,225
Changes in assets and liabilities:		
Accounts receivable and accrued revenues	(136,617)	25,855
Due from other governmental entities	5,500,376	(56,925)
Deferred charges	(1,739,280)	(39,946)
Prepays	---	(323,614)
Inventories	---	53,696
Accounts payable and accrued liabilities	715,465	(781,777)
Deposits held for others	66,150	---
Deferred revenue	3,793	464,146
Sick and annual leave payable	461,887	9,281
Claims payable	---	530,295
Total adjustments	6,574,113	21,236
Net cash provided by (used in) operating activities	\$ 42,968	\$ (25,067,288)
Noncash investing, capital, and financing activities:		
Capital assets transferred from governmental activities	\$ 8,655	---

The notes to the financial statements are an integral part of this statement.