

**Governmental Funds**  
**Balance Sheet**  
**June 30, 2008**

	General Fund	Debt Service Fund	Capital Projects Fund
<b>Assets:</b>			
Cash and cash equivalents	\$ 23,053,834	\$ 16,331,302	\$ 22,985,699
Investments	42,040,505	55,274,003	34,796,830
Property taxes receivable, net of allowance for uncollectibles	233,316,343	155,655,886	---
Accrued interest receivable	1,060,669	42,269	---
Accounts receivable and accrued revenues	1,744,105	884,041	---
Due from other governmental entities	4,218,792	254,226	3,178,597
Due from other funds	5,410,931	1,353,651	---
Advance to other funds	1,357,847	---	---
Due from component units	---	2,188,565	2,254,455
Prepays and deferred charges	---	---	---
Deposits held by others	323,738	---	---
Notes Receivable	340,255	6,491,624	2,915,000
<b>Total assets</b>	<b>\$ 312,867,019</b>	<b>\$ 238,475,567</b>	<b>\$ 66,130,581</b>
<b>Liabilities:</b>			
Accounts payable and accrued liabilities	\$ 9,674,966	\$ 1,813,281	\$ 1,309,034
Due to other governmental entities	290,476	---	26,057,529
Due to other funds	4,185,125	---	---
Due to component units	---	---	12,766,000
Deposits held for others	779,583	---	3,296,000
Deferred revenue	232,432,728	162,953,156	8,575,654
Notes payable	---	---	37,300,000
<b>Total liabilities</b>	<b>247,362,878</b>	<b>164,766,437</b>	<b>89,304,217</b>
<b>Fund balances:</b>			
<b>Reserved for:</b>			
Encumbrances	1,583,113	---	---
Advances	1,357,847	---	---
Air mitigation	---	---	---
<b>Unreserved:</b>			
Major governmental funds	62,563,181	73,709,130	(23,173,636)
Nonmajor special revenue funds	---	---	---
<b>Total fund balances</b>	<b>65,504,141</b>	<b>73,709,130</b>	<b>(23,173,636)</b>
<b>Total liabilities and fund balances</b>	<b>\$ 312,867,019</b>	<b>\$ 238,475,567</b>	<b>\$ 66,130,581</b>

The notes to the financial statements are an integral part of this statement.

Education Fund	Grants Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 6,770,894	\$ 459,609	\$ 20,273,740	\$ 89,875,078
---	300,000	10,048,865	142,460,203
384,386,372	---	---	773,358,601
---	---	---	1,102,938
---	8,198,773	1,819,301	12,646,220
---	11,828,850	1,731,324	21,211,789
1,353,651	---	1,477,823	9,596,056
---	---	---	1,357,847
---	---	---	4,443,020
---	---	82,703	82,703
---	4,966	443,670	772,374
---	663,908	---	10,410,787
<u>\$ 392,510,917</u>	<u>\$ 21,456,106</u>	<u>\$ 35,877,426</u>	<u>\$ 1,067,317,616</u>
\$ ---	\$ 5,743,939	\$ 3,499,001	\$ 22,040,221
8,279,144	2,740,126	26,922	37,394,197
---	5,144,338	1,919	9,331,382
3,621,307	---	---	16,387,307
---	10,263	443,670	4,529,516
380,610,466	5,334,524	1,155,106	791,061,634
---	---	---	37,300,000
<u>392,510,917</u>	<u>18,973,190</u>	<u>5,126,618</u>	<u>918,044,257</u>
---	---	1,351,448	2,934,561
---	---	---	1,357,847
---	---	700,000	700,000
---	2,482,916	---	115,581,591
---	---	28,699,360	28,699,360
---	2,482,916	30,750,808	149,273,359
<u>\$ 392,510,917</u>	<u>\$ 21,456,106</u>	<u>\$ 35,877,426</u>	<u>\$ 1,067,317,616</u>