

Statement of Net Assets
June 30, 2008

	Governmental Activities	Business-type Activities	Total	Component Units
Assets:				
Cash and cash equivalents	\$ 114,335,731	\$ 12,160,133	\$ 126,495,864	\$ 49,985,382
Investments	142,460,203	---	142,460,203	128,364,321
Property taxes receivable, net of allowance for uncollectibles	773,358,601	---	773,358,601	---
Accrued interest receivable	2,066,903	---	2,066,903	---
Accounts receivable and accrued revenues	12,682,606	1,535,657	14,218,263	43,970,836
Due from other governmental entities	21,331,776	1,853,300	23,185,076	9,925,510
Due from primary government	---	---	---	16,387,307
Internal balances	5,233,457	(5,233,457)	---	---
Due from component units	4,443,020	---	4,443,020	---
Prepays and deferred charges	32,719,010	5,449,976	38,168,986	---
Deposits held by others	1,121,374	---	1,121,374	---
Notes Receivable	10,410,787	---	10,410,787	---
Other assets	140,806	---	140,806	7,507,360
Restricted and other investments	---	---	---	13,535,772
Land	21,347,208	---	21,347,208	---
Construction in progress	13,159,687	---	13,159,687	---
Depreciable capital assets, net	527,307,784	27,368,366	554,676,150	436,858,796
Total assets	\$ 1,682,118,953	\$ 43,133,975	\$ 1,725,252,928	\$ 706,535,284
Liabilities:				
Accounts payable and accrued liabilities	\$ 22,624,689	\$ 1,642,341	\$ 24,267,030	\$ 58,599,373
Accrued interest payable	9,850,941	38,565	9,889,506	---
Due to other governmental entities	62,017,878	---	62,017,878	---
Due to component units	16,387,307	---	16,387,307	---
Due to primary government	---	---	---	4,443,020
Deposits held for others	4,529,516	419,584	4,949,100	---
Unearned revenue	723,679,929	98,997	723,778,926	562,981
Notes payable	37,300,000	---	37,300,000	---
Claims payable	8,646,112	---	8,646,112	3,577,760
Long-term liabilities				
Due within one year	109,352,119	3,291,776	112,643,895	11,155
Due in more than one year	1,670,955,774	2,647,117	1,673,602,891	63,951,523
Total liabilities	2,665,344,265	8,138,380	2,673,482,645	131,145,812
Net assets:				
Invested in capital assets, net of related debt	180,537,007	26,328,481	206,865,488	432,380,506
Restricted for:				
Education	---	---	---	5,274,821
Debt services	85,753,114	---	85,753,114	---
Roads and bridges	8,366,908	---	8,366,908	---
Sheriff narcotics	5,393,431	---	5,393,431	---
Other purposes	7,429,401	---	7,429,401	17,155,273
Unrestricted	(1,270,705,173)	8,667,114	(1,262,038,059)	120,578,872
Total net assets	(983,225,312)	34,995,595	(948,229,717)	575,389,472
Total liabilities and net assets	\$ 1,682,118,953	\$ 43,133,975	\$ 1,725,252,928	\$ 706,535,284

The notes to the financial statements are an integral part of this statement.