

Debt Service Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final		
Revenues:				
Property taxes	\$ 137,280,000	\$ 137,280,000	\$ 140,126,794	\$ 2,846,794
Other local taxes	19,280,000	19,280,000	27,302,887	8,022,887
Local revenue	2,266,802	2,266,802	2,272,001	5,199
State revenue	254,227	254,227	254,226	(1)
Elected officials' fines and fees	---	---	951,191	951,191
Other revenue	12,643,000	12,665,761	14,854,791	2,189,030
Total revenues	171,724,029	171,746,790	185,761,890	14,015,100
Expenditures:				
Services	340,000	340,000	310,900	29,100
Professional and contracted services	34,500	34,500	28,783	5,717
Debt service	167,688,529	167,619,897	166,223,036	1,396,861
Contingencies and restrictions	518,944	518,944	---	518,944
Total expenditures	168,581,973	168,513,341	166,562,719	1,950,622
Excess (deficiency) of revenues over expenditures	3,142,056	3,233,449	19,199,171	15,965,722
Other financing sources (uses):				
Transfers in	8,551,756	8,589,774	7,489,773	(1,100,001)
Transfers out	(18,145,000)	(18,145,000)	(17,045,000)	1,100,000
Refunding bonds issued	---	231,935,000	231,935,000	---
Payment to refunding bond escrow agent	---	(232,064,411)	(231,271,726)	792,685
Other sources (uses)	6,451,188	6,451,188	---	(6,451,188)
Total other financing sources (uses)	(3,142,056)	(3,233,449)	(8,891,953)	(5,658,504)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ ---	\$ ---	\$ 10,307,218	\$ 10,307,218