

Debt Service Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final		
Revenues:				
Property taxes	\$ 131,540,000	\$ 131,540,000	\$ 137,909,050	\$ 6,369,050
Other local taxes	19,140,000	19,140,000	20,910,087	1,770,087
Local revenue	2,275,964	2,275,964	2,399,069	123,105
State revenue	254,227	254,227	254,227	---
Elected officials' fines and fees	---	---	892,186	892,186
Other revenues	3,450	3,450	3,790,436	3,786,986
Total revenues	<u>153,213,641</u>	<u>153,213,641</u>	<u>166,155,055</u>	<u>12,941,414</u>
Expenditures:				
Professional and contracted services	51,868	51,868	30,938	20,930
Debt service	159,497,908	160,630,308	159,735,535	894,773
Contingencies and restrictions	1,154,030	1,154,030	---	1,154,030
Total expenditures	<u>160,703,806</u>	<u>161,836,206</u>	<u>159,766,473</u>	<u>2,069,733</u>
Excess (deficiency) of revenues over expenditures	<u>(7,490,165)</u>	<u>(8,622,565)</u>	<u>6,388,582</u>	<u>15,011,147</u>
Other financing sources (uses):				
Transfers in	9,119,011	7,710,294	7,218,419	(491,875)
Transfers out	(7,581,000)	(6,481,000)	(6,478,700)	2,300
Other sources (uses)	5,952,154	7,393,271	348,631	(7,044,640)
Total other financing sources (uses)	<u>7,490,165</u>	<u>8,622,565</u>	<u>1,088,350</u>	<u>(7,534,215)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 7,476,932</u>	<u>\$ 7,476,932</u>