



OFFICE OF
SHELBY COUNTY TRUSTEE

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COUNTY TRUSTEE

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TRUSTEE'S OFFICE AND SHELBY COUNTY LAND BANK
TEAM UP TO PRESENT THE REAL ESTATE ROAD SHOW

August 8 – The office of Shelby County Trustee David C. Lenoir and the Shelby County Land Bank are partnering to present a “Real Estate Road Show” starting later this month.

The goal of the Trustee’s office and the Land Bank is to focus the attention of real estate investors on the growing portfolio of both county-owned properties as well as those currently being marketed through the Land Bank, said Trustee David Lenoir. Properties include both raw land and those with structures.

“All total, Shelby County holds more than 3,000 pieces of property and thousands are added each year during one of our four tax sales,” Lenoir said. “The national real estate collapse has only further overwhelmed the pipeline of properties and is siphoning off needed tax revenue. These properties need to be back in the hands of taxpayers.”

Public awareness of the tax sale process and the Land Bank’s online mapping capabilities can only help increase the number of bidders, Mr. Lenoir said. For that reason, the event could be of interest to local real estate agents, appraisers, builders, property investors, bankers and even nonprofits looking for affordable property for themselves or for programming purposes.

Staff from the Trustee’s Office and the Shelby County Land Bank will conduct the first of several community-wide Real Estate Road Show forums Aug. 16 at the Memphis Area Association of Realtors, 6393 Poplar. The free event is being co-hosted by the Glankler Brown law firm. The 90-minute session will start at 8:30 a.m. with coffee and light refreshments.

A second event will be held Sept. 18 starting at 10:30 a.m. at the Benjamin Hooks Central Library, 3030 Poplar. The presentation will be to the Community Alliance for the Homeless but is open to general public. Both events are free but space is limited. To RSVP, please call 432-4884.

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