



# *Board of Memphis and Shelby County Community Redevelopment Agency*

CITY HALL 125 NORTH MAIN STREET SUITE 450, MEMPHIS TENNESSEE 38103-2084 (901) 576-6610

## **Board Meeting Agenda**

**October 4, 2012**

**8:00 a.m.**

Memphis City Hall, 125 North Main Street  
Fourth Floor, Conference Room A

- I. Call to Order
- II. Approval of CRA Board Meeting Minutes – September 20, 2012 (Board Action)
- III. Update: North Second Street Parkway – City Engineer, John Cameron
- IV. Resolution Adopting A Program and Policies and Procedures for CRA Uptown Affordable Housing Development Incentive Program – New Single-Family Homes For Sale (Board Action)
- V. Resolution Approving Funding In The Amount of \$1,265,000 for Neighborhood Sustainability (NS) Part 13B: CRA Uptown Affordable Housing Development Incentive Program – New Single-Family Homes for Sale (Board Action)
- VI. Resolution to Rescind November 3, 2011, NS 14 Resolution and Approve Superseding Resolution to Clarify That the \$990,000 for NS 14: North of Chelsea Initiative Includes CRA Board Approval of Up to a \$200,000 Allocation for MLB Uptown, LLC to Purchase Up to 10 Parcels Using Uptown Tax Increment Revenue and Transfer to North Memphis CDC for the Cost of \$1.00 to Construct 10 Houses for Rent or Lease-Purchase in the Vicinity of the KIPP Charter School
- VII. Resolution Approving a Grant to North Memphis CDC In The Amount of \$613,000 to Construct 10 Single-Family Homes For Rent With Lease-Purchase Option as Part of NS 14: North of Chelsea Initiative and Authorizing Re-allocation of Up to \$613,000 from NS Part 10A (Area-wide Acquisition) to Fund the Housing Construction Grant for the KIPP School Area Affordable Housing Project (Board Action)
- VIII. Resolution Authorizing Re-allocation of Up to \$613,000 in Uptown Trust Fund Revenue from Approved NS Part 10A (Area-wide Acquisition) and the Realignment of Said Component to Fund Program Activities Under NS 14, North of Chelsea Initiatives (Board Action)
- IX. Resolution Authorizing CRA Letter of Support And Pledging \$1,080,000 Additional Uptown Tax Increment Funding for CRA Uptown Single-Family Rehab Program and Uptown Revitalization Project – Why Habitat Rehab Program --- Utilizing CRA Uptown Existing Structure Rehabilitation Program and Policies & Procedures for Single-Family Homes – [Contingent Upon Grant (s) Award to Habitat for Humanity] (Board Action)

- X. Resolution Authorizing CRA Letter of Support And Pledging \$1M of Uptown Tax Increment Revenue Leveraged Funds for Uptown Revitalization Project – Why Habitat: Affordable Housing – New Single-Family Homes For Sale ---- Utilizing Program and Policies and Procedures for CRA Uptown Affordable Housing Development Incentive Program – New Single-Family Homes For Sale [Contingent Upon Grant (s) Award to Habitat for Humanity] (Board Action)
- XI. Project Updates: Potential Land Acquisition-579 and 581 North Third, Uptown Center, Yarbrough Site, Greenlaw Community, Etc.
- XII. Unfinished Business: CRA Board Members Last 2012 Shelby County Ethics Training Sessions– December 13<sup>th</sup> --- 2:00p, 160 N. Main, Fourth Floor-Commissioners Chambers
- XIII. New Business
- XIV. Next CRA Meetings: Joint P&P/Fin. Committee 10/18/12 – 8:30-10:00a [if items deferred or needed for new items], Board 11/1/12 - 8:30-10:00 a
- XV. Adjournment